

Asset Manager

Alitis Investment Counsel Inc.

Overview

A growth-oriented portfolio with a mix of traditional and alternative investments

Fund Assets

\$ 28,007,977

Inception Dates

Fund Sep. 24, 2009

Class Dec. 11, 2009

Unit Price

\$ 13.5467

Fund Code

ALI301 - Class E

Other Fund Codes

ALI300 Class D

Fees

Management Fee 1.30%

Administrative Costs 0.58%

Distribution Details

Yield (12 month trailing) 0.58%

Historical Taxable Distributions

	Income ¹	Cap. Gains
2021	\$ 0.44	\$ 0.43
2022		
2023	\$ 0.07	

Performance - Annualized

1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
1.37%	2.91%	4.14%	10.01%	7.80%	4.85%	5.35%	5.01%	5.88%	5.44%

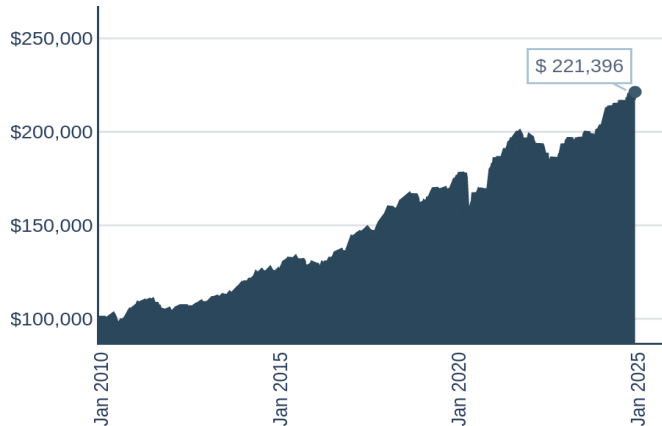
Standard Deviation - Annualized

1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
3.51%	5.38%	6.60%	6.20%	8.54%	7.09%	6.20%

Monthly & Calendar Year Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.93	2.79	1.06	-1.34	1.05	-0.19	0.97	0.41	1.49	0.03	1.37		8.84%
2023	3.01	-1.41	0.75	1.00	-0.23	0.45	1.59	-1.68	-1.49	-1.04	4.98	1.07	6.98%
2022	-3.00	0.60	0.22	-2.04	0.16	-5.04	2.39	0.48	-1.85	2.92	2.27	-0.17	-3.33%
2021	-1.35	0.63	2.01	1.89	2.12	1.35	0.84	1.18	-1.97	-1.44	-0.10	2.42	7.70%
2020	-0.13	-3.95	-9.79	3.36	3.86	0.85	1.92	1.26	-1.70	-0.03	7.90	1.61	4.15%
2019	2.70	1.58	1.31	2.25	-1.53	0.55	0.45	-1.35	1.26	0.95	1.75	1.15	11.54%
2018	1.88	-1.12	-0.59	1.77	1.55	0.94	0.76	0.44	0.13	-3.70	0.34	-2.22	0.02%
2017	1.12	0.03	1.52	0.10	0.59	-0.92	0.10	-0.76	3.37	1.29	1.75	1.60	10.15%

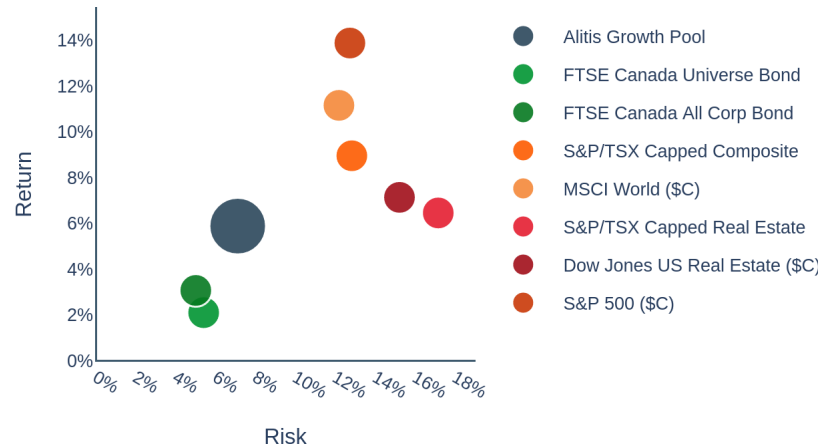
Growth of \$100,000 (Since Inception)



Risk Statistics

Max. Drawdown	-17.11%
Max. Drawdown Date	Mar 20, 2020
Days Peak to Trough	63 days
Days to Recovery	252 days
% Positive Months	68.7%
Avg. Positive Return	1.32%
Avg. Negative Return	-1.42%

Risk / Return Chart - Trailing 10 Years



Correlation

Index ²	1 yr	3 yr	5 yr
Cdn Stocks	0.60	0.83	0.87
US Stocks	0.74	0.81	0.78
Real Estate	0.41	0.76	0.79
Cdn Bonds	0.39	0.68	0.51

Investing in the Fund

RSP Eligible Yes
 Frequency Weekly
 Min. Initial Investment \$ 5,000

Redemptions

Min. Hold Period None
 Frequency Weekly
 Early Red. Charge 3% within 90 days

Partnerships

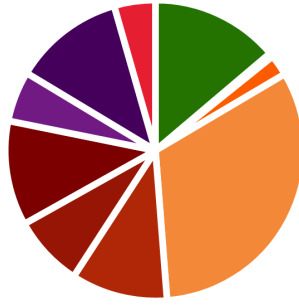
Fund Administrator SGGG Fund Services
 Primary Custodian Aviso Financial
 Trustee BNY Trust Company of Canada
 Auditor KPMG

Alitis Investment Counsel

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

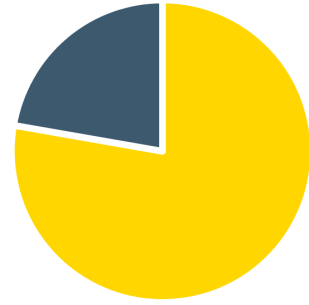
Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.

Asset Allocation



Cash & Equivalents	■	13.8%
Fixed Income		0.4%
Private Debt	■	0.4%
Mortgage	■	
Equity		81.3%
Canadian Stocks	■	2.3%
Global Stocks	■	32.2%
European Stocks	■	10.4%
Other Americas Stocks	■	7.7%
Asia-Pacific Stocks	■	11.3%
Infrastructure	■	5.4%
Private Equity	■	11.9%
Real Estate	■	4.4%

Traditional/Alternative Allocation



■ Alternative (22.3%) ■ Traditional (77.7%)

Top 10 Holdings

Name	Percent
Dynamic Global Discovery Fund	11.0%
Canoe Defensive Global Equity Fund	10.7%
Edgepoint Global Portfolio	10.6%
BNS Corp Tiered Inv Savings Account	10.1%
iShares MSCI Brazil Capped ETF	5.5%
Eaglecrest Infrastructure Canada LP	5.4%
Unigestion Global Core Private Equity Fund	5.0%
CAI Capital Partners VI LP	4.3%
Renaissance USD High Interest Savings Account	3.5%
iShares MSCI Poland Capped ETF	3.5%
Total of Top 10 Holdings	69.5%

Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)

¹ Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

² Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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