

### Asset Manager

Alitis Investment Counsel Inc.

### Overview

A growth-oriented portfolio with a focus on Canadian dividend-paying stocks

### Fund Assets

\$ 22,304,824

### Inception Dates

Fund Sep. 16, 2020

Class Dec. 31, 2020

### Unit Price

\$ 12.2475

### Fund Code

ALI701 - Class E

### Other Fund Codes

ALI700 Class D

### Fees

Management Fee 1.30%

Administrative Costs 0.59%

### Distribution Details

Yield (12 month trailing) 1.35%

### Historical Taxable Distributions

	Income <sup>1</sup>	Cap. Gains
2021	\$ 0.01	\$ 0.18
2022	\$ 0.00	\$ 0.04
2023	\$ 0.12	

### Performance - Annualized

1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
0.11%	1.19%	9.92%	15.49%	12.54%	6.05%				7.11%

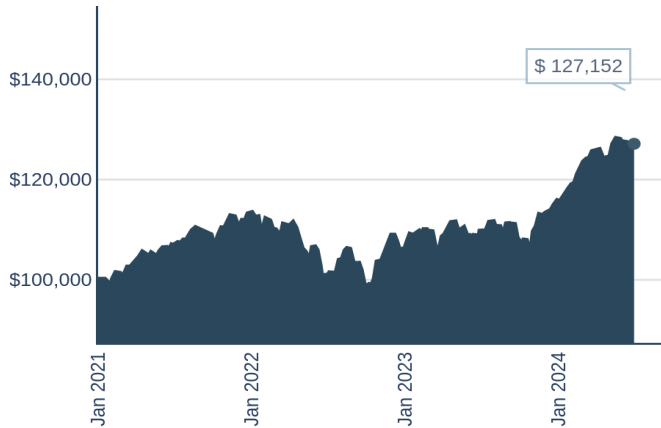
### Standard Deviation - Annualized

1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
9.97%	10.08%	9.95%				9.62%

### Monthly & Calendar Year Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>2024</b>	2.15	3.78	2.46	-1.06	2.16	0.11							<b>9.92%</b>
<b>2023</b>	3.35	-0.15	-0.30	2.66	-2.43	1.27	1.26	-2.12	-1.49	-2.54	7.56	2.66	<b>9.66%</b>
<b>2022</b>	-3.14	0.17	0.90	-4.27	0.61	-6.03	3.48	-0.15	-5.01	5.50	3.63	-2.03	<b>-6.87%</b>
<b>2021</b>	-3.12	3.07	3.22	1.14	1.34	0.91	1.15	2.02	-0.96	1.15	0.63	2.14	<b>13.28%</b>

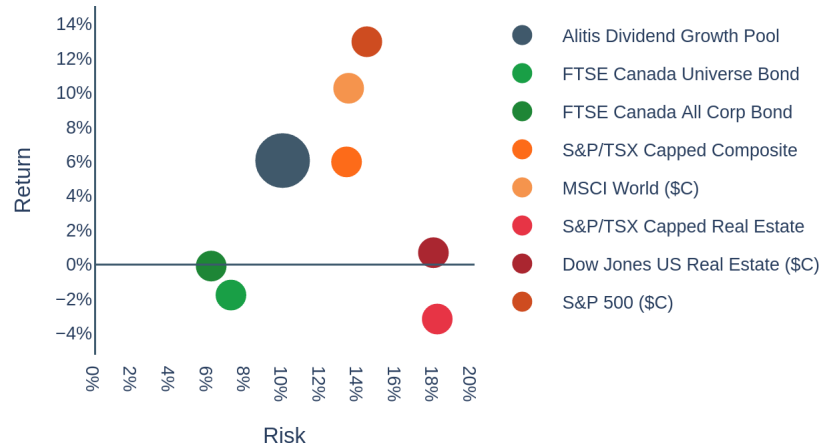
### Growth of \$100,000 (Since Inception)



### Risk Statistics

Max. Drawdown	-13.05%
Max. Drawdown Date	Sep 30, 2022
Days Peak to Trough	273 days
Days to Recovery	434 days
% Positive Months	64.3%
Avg. Positive Return	2.24%
Avg. Negative Return	-2.32%

### Risk / Return Chart - Trailing 3 Years



### Correlation

Index <sup>2</sup>	1 yr	3 yr	5 yr
Cdn Stocks	0.92	0.89	
US Stocks	0.76	0.84	
Real Estate	0.78	0.82	
Cdn Bonds	0.64	0.63	

**Investing in the Fund**

RSP Eligible Yes  
 Frequency Weekly  
 Min. Initial Investment \$ 5,000

**Redemptions**

Min. Hold Period None  
 Frequency Weekly  
 Early Red. Charge 3% within 90 days

**Partnerships**

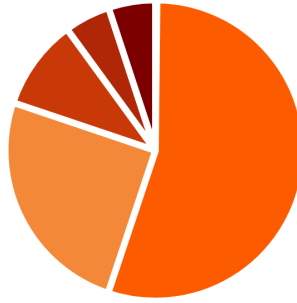
Fund Administrator SGGG Fund Services  
 Primary Custodian Aviso Financial  
 Trustee BNY Trust Company of Canada  
 Auditor KPMG

**Alitis Investment Counsel**

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

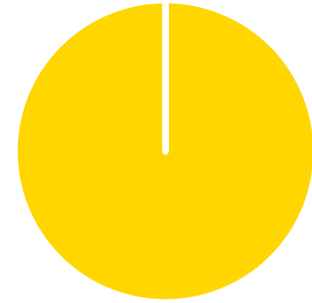
Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.

**Asset Allocation**



<b>Cash &amp; Equivalents</b>	■	0.2%
<b>Fixed Income</b>		
<b>Mortgage</b>	■	
<b>Equity</b>		99.8%
Canadian Stocks	■	54.9%
US Stocks	■	9.8%
Global Stocks	■	25.0%
European Stocks	■	5.0%
Asia-Pacific Stocks	■	5.1%
<b>Real Estate</b>	■	

**Traditional/Alternative Allocation**



■ Alternative (0.0%) ■ Traditional (100.0%)

**Top 10 Holdings**

Name	Percent
Fiera Canadian Equity Fund	24.9%
Dynamic Active Global Dividend ETF	12.5%
CI Global Dividend Fund	12.5%
Vanguard FTSE Cdn High Div Yield Index ETF	12.0%
iShares Core MSCI Cdn Quality Div Index ETF	12.0%
WT Canada Quality Div Growth Index ETF	6.0%
CI-WT Emerging Markets Div Index ETF	5.1%
RBC Quant European Dividend Leaders ETF	5.0%
Vanguard US Dividend Appreciation Index ETF	4.9%
iShares Core MSCI US Quality Div Index ETF	4.9%
<b>Total of Top 10 Holdings</b>	<b>99.8%</b>

**Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)**

<sup>1</sup> Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.  
<sup>2</sup> Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

This report is provided for informational purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein to anyone in any jurisdiction where such offer or solicitation would be prohibited. The information contained in this report has been drawn from sources believed to be reliable but is not guaranteed to be accurate or complete. Alitis assumes no duty to update any information or opinion contained in this report. Unless otherwise noted, the indicated rates of return are the historical annual compounded returns for the period indicated, including changes in security value and the reinvestment of all distributions and do not take into account income taxes payable by any securityholder that would have reduced returns. The investments are not guaranteed; their values change frequently and past performance may not be repeated. Unless otherwise noted, risk refers to the annualized standard deviation of returns for the period indicated. All fund analytics, such as aggregated breakdowns and asset allocation, represent the approximate exposure to the underlying investments relevant to the analytic as of the date of this report.



**Victoria**  
 1480 Fort Street  
 V8S 1Z5  
 1.800.667.2554

**Campbell River**  
 101-909 Island Hwy  
 V9W 2C2  
 www.alitis.ca

**Comox**  
 103-695 Aspen Rd  
 V9M 3P5  
 info@alitis.ca