

Asset Manager

Alitis Investment Counsel Inc.

Overview

A growth-oriented portfolio with a focus on Canadian dividend-paying stocks

Fund Assets \$ 30,001,667

Inception Dates

Fund Sep. 16, 2020

Class Dec. 31, 2020

Unit Price \$ 13.4866

Fund Code ALI701 - Class E

Other Fund Codes

ALI700 Class D

Fees

Management Fee 1.30%

Administrative Costs 0.72%

Distribution Details

Yield (12 month trailing) 2.63%

Historical Taxable Distributions

| | Income ¹ | Cap. Gains |
|------|---------------------|------------|
| 2022 | \$ 0.00 | \$ 0.04 |
| 2023 | \$ 0.12 | |
| 2024 | \$ 0.19 | \$ 0.16 |

Performance - Annualized

| 1 Month | 3 Month | 6 Month | 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 10 Year | Since Inception |
|---------|---------|---------|--------|--------|--------|--------|--------|---------|-----------------|
| 3.17% | 3.86% | 9.46% | 21.20% | 14.59% | 9.28% | 10.26% | | | 9.18% |

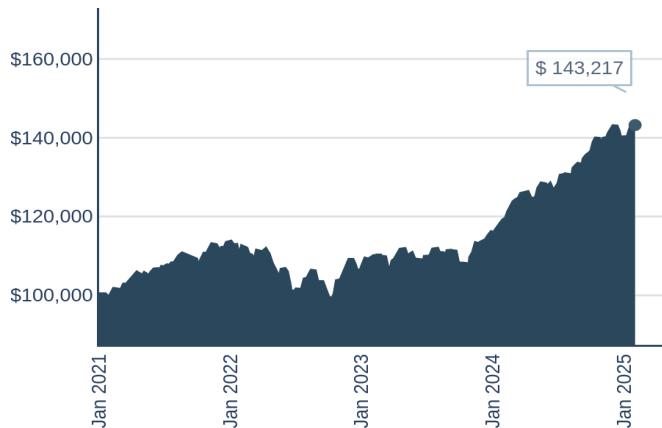
Standard Deviation - Annualized

| 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 10 Year | Since Inception |
|--------|--------|--------|--------|--------|---------|-----------------|
| 6.28% | 8.34% | 10.07% | 9.17% | | | 9.28% |

Monthly & Calendar Year Returns (%)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|-------------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|------|-------|---------------|
| 2025 | 3.17 | | | | | | | | | | | | 3.17% |
| 2024 | 2.15 | 3.78 | 2.46 | -1.06 | 2.16 | 0.11 | 2.90 | 1.94 | 2.06 | 1.30 | 2.96 | -2.23 | 20.00% |
| 2023 | 3.35 | -0.15 | -0.30 | 2.66 | -2.43 | 1.27 | 1.26 | -2.12 | -1.49 | -2.54 | 7.56 | 2.66 | 9.66% |
| 2022 | -3.14 | 0.17 | 0.90 | -4.27 | 0.61 | -6.03 | 3.48 | -0.15 | -5.01 | 5.50 | 3.63 | -2.03 | -6.87% |
| 2021 | -3.12 | 3.07 | 3.22 | 1.14 | 1.34 | 0.91 | 1.15 | 2.02 | -0.96 | 1.15 | 0.63 | 2.14 | 13.28% |

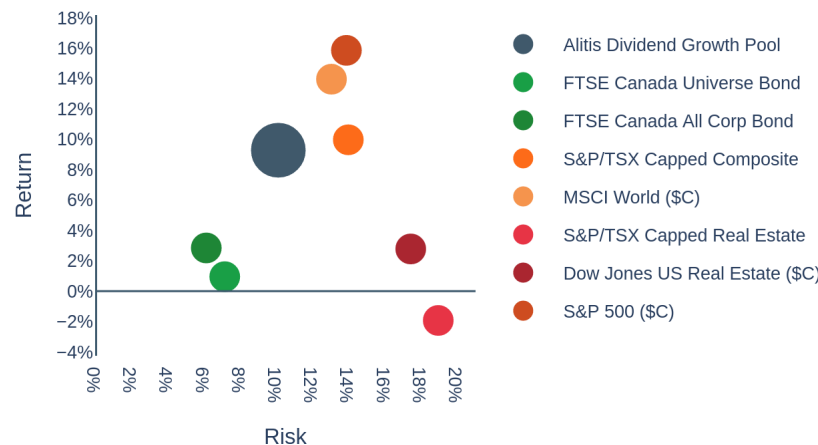
Growth of \$100,000 (Since Inception)



Risk Statistics

| | |
|----------------------|--------------|
| Max. Drawdown | -13.05% |
| Max. Drawdown Date | Sep 30, 2022 |
| Days Peak to Trough | 273 days |
| Days to Recovery | 434 days |
| % Positive Months | 67.3% |
| Avg. Positive Return | 2.27% |
| Avg. Negative Return | -2.31% |

Risk / Return Chart - Trailing 3 Years



Correlation

| Index ² | 1 yr | 3 yr | 5 yr |
|--------------------|------|------|------|
| Cdn Stocks | 0.86 | 0.92 | |
| US Stocks | 0.70 | 0.83 | |
| Real Estate | 0.61 | 0.80 | |
| Cdn Bonds | 0.57 | 0.63 | |

Investing in the Fund

RSP Eligible Yes
 Frequency Weekly
 Min. Initial Investment \$ 5,000

Redemptions

Min. Hold Period None
 Frequency Weekly
 Early Red. Charge 3% within 90 days

Partnerships

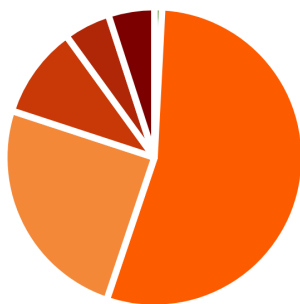
Fund Administrator SGGG Fund Services
 Primary Custodian Aviso Financial
 Trustee BNY Trust Company of Canada
 Auditor KPMG

Alitis Investment Counsel

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

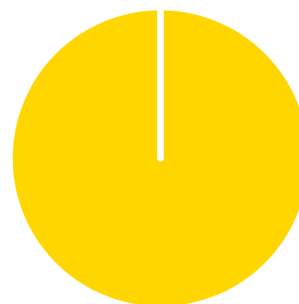
Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.

Asset Allocation



| | | |
|-------------------------------|---|--------------|
| Cash & Equivalents | ■ | 0.8% |
| Fixed Income | | |
| Mortgage | ■ | |
| Equity | | 99.2% |
| Canadian Stocks | ■ | 54.3% |
| US Stocks | ■ | 10.0% |
| Global Stocks | ■ | 24.9% |
| European Stocks | ■ | 5.0% |
| Asia-Pacific Stocks | ■ | 5.0% |
| Real Estate | ■ | |

Traditional/Alternative Allocation



■ Alternative (0.0%) ■ Traditional (100.0%)

Top 10 Holdings

| Name | Percent |
|---|--------------|
| Fiera Canadian Equity Fund | 25.0% |
| CI Global Dividend Fund | 12.5% |
| Dynamic Active Global Dividend ETF | 12.4% |
| Vanguard FTSE Cdn High Div Yield Index ETF | 11.8% |
| iShares Core MSCI Cdn Quality Div Index ETF | 11.6% |
| WT Canada Quality Div Growth Index ETF | 5.9% |
| Vanguard US Dividend Appreciation Index ETF | 5.0% |
| RBC Quant European Dividend Leaders ETF | 5.0% |
| CI-WT Emerging Markets Div Index ETF | 5.0% |
| iShares Core MSCI US Quality Div Index ETF | 4.9% |
| Total of Top 10 Holdings | 99.2% |

Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)

¹ Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.
² Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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